



Suncor Energy Inc., is an integrated energy company, strategically focused on developing one of the world's largest petroleum resource basins – Canada's Athabasca oil sands. Since 1967 when we made history by tapping oil sands to produce the first commercial barrel of synthetic crude oil, Suncor has grown to four major business divisions with more than 4,000 employees. Suncor sets itself apart from the competition with a vision of sustainability that includes increasing shareholder value, reducing our environmental footprint and contributing to the well-being of the communities in which we operate.

STAKEHOLDER RELATIONS POLICY

Suncor's policies and management systems provide **direction** and **structure** for the company's **environmental, economic** and **social performance**. In turn, these policies guide our business decisions as we work to meet or exceed regulatory requirements and stakeholder needs and expectations.

Our Stakeholder Relations Policy reflects our **values** and **beliefs**. It specifies the importance of meeting the changing expectations of our stakeholders and encourages the kind of open, honest communication that fosters **trust** and **cooperation**.



For further information regarding Suncor or our Stakeholder Relations Policy, please contact the company's Corporate Communications office at:
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At Suncor Energy Inc., we recognize that building the trust and support of our stakeholders is an important component of Suncor's vision of becoming a sustainable energy company.

STAKEHOLDER RELATIONS GUIDING PRINCIPLES:



Through information sharing, consultation and collaboration, Suncor develops long-term relationships with stakeholders that enable us to supply the energy products customers demand, while contributing to a strong economy, healthy environment and social well being. By understanding stakeholder issues and striving for solutions, Suncor is able to maintain its public license to operate and gain support for its growth plans, which in turn help generate shareholder value.

At Suncor, we believe good stakeholder relations can also:

▶ **Enable Good Decision-making**

The best business decisions are made when we inform stakeholders about our business plans, identify issues they may have and respond appropriately to those concerns.

▶ **Resolve Issues**

When we consult with stakeholders in a constructive manner we are better able to develop timely, cost effective and mutually beneficial solutions.

▶ **Build Strong Communities**

By working collaboratively with stakeholders, we build trust between Suncor and its communities and are better able to work together to create safe and healthy environments for our employees, their families and local residents.

▶ **Strengthen Customer Loyalty**

By listening and responding to the needs of our customers we are better able to deliver the quality energy products the market demands.

▶ **Support Shared Learning**

By sharing perspectives, information and knowledge, Suncor employees and stakeholders learn from one another.

At Suncor, we define stakeholders as individuals or groups who could be impacted by our operations or who could, through their own actions, affect our business. Each stakeholder is important to Suncor. As such, the process and effort required to build positive, long-term relationships need to be assessed for each project. Each stakeholder engagement process must be designed to foster productive dialogue and decision-making, giving consideration to project size, the scope of the impacts, and the degree to which the stakeholders themselves wish to be involved. Suncor's stakeholder relations efforts must also balance the need for engagement and transparency with legal obligations relating to confidentiality and securities regulations.

Suncor's principles for guiding the development of stakeholder relations are:

- ▶ Those affected by Suncor's business have a right to be informed about our activities, participate in a transparent stakeholder engagement process and be involved in issues and opportunities that affect them.
- ▶ Stakeholders will be provided with timely and accurate information about our business and Suncor will

take into account the needs and concerns of stakeholders when making decisions on the company's behalf.

- ▶ Suncor will actively seek stakeholder input and feedback on its business decisions and will respond to what we learn.
- ▶ Suncor will encourage stakeholders to define the manner in which they wish to be consulted, and will strive to remain flexible and responsive to stakeholder preferences.
- ▶ Those acting on behalf of Suncor must be willing to be influenced by stakeholders and where appropriate, act on the input even if it means making changes to the company's business plans.
- ▶ Suncor respects the values and culture of each stakeholder. When disagreement with stakeholders occurs and cannot be resolved, our employees will always demonstrate respect for the diversity of views presented.

Rick George
President and Chief Executive Officer