

Extractive Sector Transparency Measures Act - Annual Report

Reporting Entity Name	Suncor Energy Inc.					
Reporting Year	From	1/1/2017	To:	12/31/2017	Date submitted	5/24/2018
Reporting Entity ESTMA Identification Number	E405435		<input checked="" type="radio"/> Original Submission <input type="radio"/> Amended Report			
Other Subsidiaries Included (optional field)						
For Consolidated Reports - Subsidiary Reporting Entities Included in Report:	Fort Hills Energy Limited Partnership: E991999 Petro-Canada Terra Nova Partnership: E368056 Petro-Canada Hibernia Partnership: E014222 Petro-Canada Hebron Partnership: E294659 Canadian Oil Sands Partnership: E984046 Suncor Energy Oil Sands Limited Partnership: E761283 Suncor Energy Offshore Exploration Partnership: E718793 Suncor Energy Ventures Partnership: E895970					
Not Substituted						
Attestation by Reporting Entity						
<i>In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.</i>						
Full Name of Director or Officer of Reporting Entity	Alister Cowan			Date	5/23/2018	
Position Title	Executive Vice President and Chief Financial Officer					

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Payments by Payee

Country	Payee Name	Departments, Agency, etc... within Payee that Received Payments	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes
Canada	Government of Alberta	Safety Codes Council Alberta	-	-	30,000	-	-	-	-	30,000	
Canada	Municipality of Wood Buffalo (Alberta)		108,110,000	-	-	-	-	-	-	108,110,000	
Canada	Government of Alberta		10,000	-	8,930,000	-	-	-	-	8,940,000	
Canada	Government of Alberta	Minister of Finance	-	-	3,430,000	-	-	-	-	3,430,000	
Canada	Government of Alberta	PT-Mineral Revenue Account	-	122,450,000	-	-	-	-	-	122,450,000	
Canada	The City of Calgary		1,280,000	-	-	-	-	-	-	1,280,000	
Canada	Government of Alberta	Alberta Energy Regualtor	-	-	5,060,000	-	-	-	-	5,060,000	
Canada	Government of Alberta	Alberta Environment & Parks	-	-	2,110,000	-	-	-	-	2,110,000	
Canada	Federal Government of Canada	Canadian Nuclear Safety Commission	-	-	70,000	-	-	-	-	70,000	
Canada	Federal Government of Canada	Natural Resources Canada	-	-	10,000	-	-	-	-	10,000	
Canada	Federal Government of Canada	Receiver General For Canada	-	146,670,000	10,000	-	-	-	-	146,680,000	Includes royalties that are remitted directly to the Canadian federal government that are then sent to the Government of Newfoundland and Labrador for the Terra Nova, White Rose and Hibernia Extension projects.
Canada	Federal Government of Canada	Industry Canada	-	-	470,000	-	-	-	-	470,000	
Canada	Federal Government of Canada	National Research Council Canada	-	-	70,000	-	-	-	-	70,000	
Canada	Federal Government of Canada	Canada Revenue Agency	44,150,000	-	-	-	-	-	-	44,150,000	
Canada	Government of British Columbia	Minister of Finance Surveyor of Taxes	150,000	-	-	-	-	-	-	150,000	
Canada	Government of British Columbia	Mineral, Oil and Gas Revenue Branch	-	660,000	90,000	-	-	-	-	750,000	
Canada	Government of British Columbia	BC Oil and Gas Commission	-	-	10,000	-	-	-	-	10,000	
Canada	Government of British Columbia	Minister of Finance	-	-	90,000	-	-	-	-	90,000	
Canada	Government of British Columbia	Ministry of Finance and Corporate Relations	-	-	80,000	-	-	-	-	80,000	
Canada	Government of Newfoundland and Labrador		260,000	-	-	-	-	-	-	260,000	
Canada	Canada Newfoundland and Labrador Offshore Petroleum Board		-	-	4,860,000	-	-	-	-	4,860,000	
Canada	Government of Newfoundland and Labrador	Newfoundland Exchequer	-	135,230,000	-	-	-	-	-	135,230,000	Includes royalties paid in relation to the Hibernia Base project.
Canada	Federal Government of Canada	ST. John's Port Authority	-	-	60,000	-	-	-	-	60,000	
Canada	Athabasca Chipewyan First Nation		-	-	1,280,000	-	-	-	-	1,280,000	

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Payments by Payee (continued)

Country	Payee Name	Departments, Agency, etc... within Payee that Received Payments	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes
Canada	Fort McKay First Nation		-	-	1,170,000	-	-	-	-	1,170,000	
Canada	Fort McMurray 468 First Nation		-	-	150,000	-	-	-	-	150,000	
Canada	Mikisew Cree First Nation		-	-	150,000	-	-	-	-	150,000	
United Kingdom of Great Britain and Northern Ireland	Her Majesty's Government	Her Majesty's Revenue and Customs Cumbernauld	515,090,000	-	-	-	-	-	-	515,090,000	Translated using the financial year average foreign exchange rate: 1 GBP : 1.6720 CAD
Libya	Government of Libya	National Oil Corporation	171,830,000	312,010,000	-	-	1,240,000	-	-	485,080,000	Bonuses include social development payments as required by certain Exploration and Production Sharing Agreements in Libya. Taxes & Royalties taken in kind and converted to cash basis using the same methodology (fair market value) as Suncor Energy Inc.'s 2017 consolidated financial statements. Translated using the financial year average foreign exchange rates: 1 USD : 1.2986 CAD and 1 EUR : 1.4650 CAD.
Norway	Government of Norway	Skatteetaten	440,000	-	-	-	-	-	-	440,000	Translated using the financial year average foreign exchange rate: 1 NOK : 0.1570 CAD
Norway	Government of Norway	Oljedirektoratet	-	-	1,450,000	-	-	-	-	1,450,000	Translated using the financial year average foreign exchange rate: 1 NOK : 0.1570 CAD

Additional Notes:	1. All payments are reported in Canadian dollars. 2. All amounts have been rounded to the nearest \$10,000 CAD
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Payments by Project

Country	Project Name	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes
Canada	Hibernia	-	178,920,000	-	-	-	-	-	178,920,000	Hibernia Base and Extension projects have been combined for the purposes of this report.
Canada	Base Mine	38,480,000	75,520,000	6,110,000	-	-	-	-	120,110,000	
Canada	Firebag	53,340,000	39,060,000	5,780,000	-	-	-	-	98,180,000	
Canada	Terra Nova	-	75,590,000	4,930,000	-	-	-	-	80,520,000	
Canada	White Rose	-	27,390,000	-	-	-	-	-	27,390,000	
Canada	MacKay River	5,600,000	6,590,000	2,040,000	-	-	-	-	14,230,000	
Canada	Other	160,000	1,630,000	5,130,000	-	-	-	-	6,920,000	Includes Emerging properties in the Oil Sands business unit (Meadow Creek, Dover, Lewis, Frontier, Thornbury and Chard) and North America Onshore in the Exploration and Production business unit.
Canada	Fort Hills	10,680,000	310,000	1,500,000	-	-	-	-	12,490,000	
United Kingdom of Great Britain and Northern Ireland	U.K. Oil & Gas Taxes	515,090,000	-	-	-	-	-	-	515,090,000	Translated using the financial year average foreign exchange rate: 1 GBP : 1.6720 CAD

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Payments by Project (continued)

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Norway	Norway	440,000	-	1,450,000	-	-	-	-	1,890,000	Translated using the financial year average foreign exchange rate: 1 NOK : 0.1570 CAD

Additional Notes:	1. All payments are reported in Canadian dollars. 2. All amounts have been rounded to the nearest \$10,000 CAD
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