

Extractive Sector Transparency Measures Act - Annual Report



Reporting Entity Name Suncor Energy Inc.

Reporting Year **From** 01/01/2022 **To:** 12/31/2022 **Date submitted** 05/30/2023

Reporting Entity ESTMA Identification Number E405435

- Original Submission
- Amended Report

Other Subsidiaries Included
(optional field)

For Consolidated Reports - Subsidiary Reporting Entities Included in Report:

Petro-Canada Terra Nova Partnership: E368056,
 Petro-Canada Hibernia Partnership: E014222,
 Petro-Canada Hebron Partnership: E294659,
 Canadian Oil Sands Partnership: E984046,
 Suncor Energy Oil Sands Limited Partnership: E761283,
 Suncor Energy Offshore Exploration Partnership: E718793,
 Suncor Energy Ventures Partnership: E895970

Not Substituted

Attestation by Reporting Entity

In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.

Full Name of Director or Officer of Reporting Entity Kris Smith **Date** 05/27/2023

Position Title Chief Financial Officer and Executive Vice President of Corporate Development

Extractive Sector Transparency Measures Act - Annual Report

Reporting Year	From: 01/01/2022	To: 12/31/2022			
Reporting Entity Name	Suncor Energy Inc.		Currency of the Report	CAD	
Reporting Entity ESTMA Identification Number	E405435				
Subsidiary Reporting Entities (if necessary)	Petro-Canada Terra Nova Partnership: E368056, Petro-Canada Hibernia Partnership: E014222, Petro-Canada Hebron Partnership: E294659, Canadian Oil Sands Partnership: E984046, Suncor Energy Oil Sands Limited Partnership: E761283, Suncor Energy Offshore Exploration Partnership: E718793, Suncor Energy Ventures Partnership: E895970				

Payments by Payee

Country	Payee Name	Departments, Agency, etc... within Payee that Received Payments ²	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes
Canada	Government of Canada		3,129,520,000	60,400,000	570,000	-	-	-	-	3,190,490,000	
Canada	Canada Newfoundland and Labrador Offshore Petroleum Board		-	-	4,080,000	-	-	-	-	4,080,000	
Canada - Alberta	Athabasca Chipewyan First Nation		-	-	1,590,000	-	-	-	-	1,590,000	
Canada - Alberta	Fort Chipewyan Metis Local 125		-	-	100,000	-	-	-	-	100,000	
Canada - Alberta	Fort McKay First Nation		-	-	1,050,000	-	-	-	-	1,050,000	
Canada - Alberta	Fort McKay Metis Community Association		-	-	410,000	-	-	-	-	410,000	
Canada - Alberta	Fort McMurray #468 First Nation		-	-	190,000	-	-	-	-	190,000	
Canada - Alberta	Fort McMurray Metis Local 1935		-	-	150,000	-	-	-	-	150,000	
Canada - Alberta	Government of Alberta		1,056,250,000	2,266,930,000	21,160,000	-	-	-	-	3,344,340,000	
Canada - Alberta	Mikisew Cree First Nation		-	-	560,000	-	-	-	-	560,000	
Canada - Alberta	Municipality of Wood Buffalo (Alberta)		47,380,000	-	60,000	-	-	-	-	47,440,000	
Canada - Alberta	Chipewyan Prairie First Nation		-	-	160,000	-	-	-	-	160,000	
Canada - Alberta	Willow Lake Metis Association		-	-	130,000	-	-	-	-	130,000	
Canada - Alberta	Conklin Metis Local #193		-	-	130,000	-	-	-	-	130,000	
Canada - Newfoundland and Labrador	Government of Newfoundland and Labrador		-	265,870,000	-	-	-	-	-	265,870,000	Includes royalties paid in relation to the Hibernia Base, Hibernia Extension, Terra Nova, White Rose and Hebron projects.
Canada - Quebec	Government of Quebec		142,860,000	-	-	-	-	-	-	142,860,000	
Libya	Government of Libya	National Oil Corporation	218,920,000	264,240,000	-	-	-	-	-	483,160,000	Taxes & Royalties taken in kind and converted to cash basis using the same methodology (fair market value) as Suncor Energy Inc.'s 2022 consolidated financial statements. Translated using the financial year average foreign exchange rates: 1 USD : 1.3016 CAD.
Norway	Government of Norway		110,000	-	120,000	-	-	-	-	230,000	Translated using the financial year average foreign exchange rate: 1 NOK : 0.1357 CAD.
United Kingdom of Great Britain and Northern Ireland	Her Majesty's Government of the United Kingdom of Great Britain and Northern Ireland	Her Majesty's Revenue and Customs Cumbernauld	315,550,000	-	-	-	-	-	-	315,550,000	Translated using the financial year average foreign exchange rate: 1 GBP : 1.6085 CAD.

Additional Notes:
 - All payments are reported in Canadian dollars.
 - All amounts have been rounded to the nearest \$10,000 CAD.

Extractive Sector Transparency Measures Act - Annual Report

Reporting Year	From: 01/01/2022	To: 12/31/2022	
Reporting Entity Name	Suncor Energy Inc.		Currency of the Report CAD
Reporting Entity ESTMA Identification Number	E405435		
Subsidiary Reporting Entities (if necessary)	Petro-Canada Terra Nova Partnership: E368056, Petro-Canada Hibernia Partnership: E014222, Petro-Canada Hebron Partnership: E294659, Canadian Oil Sands Partnership: E984046, Suncor Energy Oil Sands Limited Partnership: E761283, Suncor Energy Offshore Exploration Partnership: E718793, Suncor Energy Ventures Partnership: E895970		

Payments by Project

Country	Project Name	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes
Canada -Alberta	Base Mine	16,970,000	638,850,000	7,060,000	-	-	-	-	662,880,000	
Canada -Alberta	Firebag	27,200,000	1,384,840,000	5,280,000	-	-	-	-	1,417,320,000	
Canada -Alberta	MacKay River	3,140,000	243,250,000	1,300,000	-	-	-	-	247,690,000	
Canada -Newfoundland and Labrador	Hebron	-	26,920,000	-	-	-	-	-	26,920,000	
Canada -Newfoundland and Labrador	Hibernia	-	295,800,000	-	-	-	-	-	295,800,000	Hibernia Base and Extension projects have been combined for the purposes of this report.
Canada -Newfoundland and Labrador	Terra Nova	-	100,000	4,080,000	-	-	-	-	4,180,000	
Canada -Newfoundland and Labrador	White Rose	-	3,450,000	-	-	-	-	-	3,450,000	
Norway	Norway	110,000	-	120,000	-	-	-	-	230,000	Translated using the financial year average foreign exchange rate: 1 NOK : 0.1357 CAD.
Libya	Libya	218,920,000	264,240,000	-	-	-	-	-	483,160,000	Taxes & Royalties taken in kind and converted to cash basis using the same methodology (fair market value) as Suncor Energy Inc.'s 2022 consolidated financial statements. Translated using the financial year average foreign exchange rates: 1 USD : 1.3016 CAD.
United Kingdom of Great Britain and Northern Ireland	U.K. Oil & Gas Taxes	315,550,000	-	-	-	-	-	-	315,550,000	Translated using the financial year average foreign exchange rate: 1 GBP : 1.6085 CAD.
Canada	Other	70,000	-	12,620,000	-	-	-	-	12,690,000	Includes Emerging properties in the Oil Sands business unit (Meadow Creek, Lewis, Voyageur, Chard, Dover, and Polaris) and North America Onshore in the Exploration and Production business unit.

Additional Notes:
 - All payments are reported in Canadian dollars.
 - All amounts have been rounded to the nearest \$10,000 CAD.