

# Extractive Sector Transparency Measures Act - Annual Report



<b>Reporting Entity Name</b>	Suncor Energy Inc.					
<b>Reporting Year</b>	<b>From</b>	2023-01-01	<b>To:</b>	2023-12-31	<b>Date submitted</b>	2024-05-28
<b>Reporting Entity ESTMA Identification Number</b>	E405435	<input checked="" type="radio"/> Original Submission <input type="radio"/> Amended Report				

**Other Subsidiaries Included**  
(optional field)

**For Consolidated Reports - Subsidiary Reporting Entities Included in Report:**

Petro-Canada Terra Nova Partnership: E368056,  
 Petro-Canada Hibernia Partnership: E014222,  
 Petro-Canada Hebron Partnership: E294659,  
 Canadian Oil Sands Partnership: E984046,  
 Suncor Energy Oil Sands Limited Partnership: E761283,  
 Suncor Energy Offshore Exploration Partnership: E718793,  
 Suncor Energy Ventures Partnership: E895970

**Not Substituted**

**Attestation by Reporting Entity**

*In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.*

<b>Full Name of Director or Officer of Reporting Entity</b>	<b>Kris Smith</b>	<b>Date</b>	2024-05-27
<b>Position Title</b>	<b>Chief Financial Officer</b>		

## Extractive Sector Transparency Measures Act - Annual Report

<b>Reporting Year</b>	<b>From:</b> 2023-01-01	<b>To:</b> 2023-12-31			
<b>Reporting Entity Name</b>	Suncor Energy Inc.			<b>Currency of the Report</b>	CAD
<b>Reporting Entity ESTMA Identification Number</b>	E405435				
<b>Subsidiary Reporting Entities (if necessary)</b>	Petro-Canada Terra Nova Partnership: E368056, Petro-Canada Hibernia Partnership: E014222, Petro-Canada Hebron Partnership: E294659, Canadian Oil Sands Partnership: E984046, Suncor Energy Oil Sands Limited Partnership: E761283, Suncor Energy Offshore Exploration Partnership: E718793, Suncor Energy Ventures Partnership: E895970				

### Payments by Payee

Country	Payee Name <sup>1</sup>	Departments, Agency, etc... within Payee that Received Payments <sup>2</sup>	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes <sup>34</sup>
Canada	Government of Canada		1,490,070,000	38,400,000	310,000	-	-	-	-	1,528,780,000	
Canada	Canada Newfoundland and Labrador Offshore Petroleum Board		-	-	4,540,000	-	-	-	-	4,540,000	
Canada - Alberta	Athabasca Chipewyan First Nation		-	-	1,860,000	-	-	-	-	1,860,000	
Canada - Alberta	Fort Chipewyan Metis Local 125		-	-	670,000	-	-	-	-	670,000	
Canada - Alberta	Fort McKay First Nation		-	-	4,460,000	-	-	-	-	4,460,000	
Canada - Alberta	Fort McKay Metis Community Association		-	-	400,000	-	-	-	-	400,000	
Canada - Alberta	Fort McMurray #468 First Nation		-	-	170,000	-	-	-	-	170,000	
Canada - Alberta	Fort McMurray Metis Local 1935		-	-	140,000	-	-	-	-	140,000	
Canada - Alberta	Province of Alberta		704,650,000	1,652,510,000	30,850,000	-	-	-	-	2,388,010,000	
Canada - Alberta	Mikisew Cree First Nation		-	-	800,000	-	-	-	-	800,000	
Canada - Alberta	Municipality of Wood Buffalo		46,380,000	-	60,000	-	-	-	-	46,440,000	
Canada - Alberta	Chipewyan Prairie First Nation		-	-	170,000	-	-	-	-	170,000	
Canada - Alberta	Willow Lake Metis Association		-	-	140,000	-	-	-	-	140,000	
Canada - Alberta	Conklin Metis Local #193		-	-	140,000	-	-	-	-	140,000	
Canada - Newfoundland and Labrador	Province of Newfoundland and Labrador		-	192,800,000	-	-	-	-	-	192,800,000	Includes royalties paid in relation to the Hibernia Base, Hibernia Extension, Terra Nova, White Rose and Hebron projects.
Canada - Quebec	Province of Quebec		116,790,000	-	-	-	-	-	-	116,790,000	
Libya	Government of Libya	National Oil Corporation	247,250,000	282,010,000	-	-	-	-	-	529,260,000	Taxes & Royalties taken in kind and converted to cash basis using the same methodology (fair market value) as Suncor Energy Inc.'s 2023 consolidated financial statements. Translated using the financial year average foreign exchange rates: 1 USD : 1.3497 CAD.
United Kingdom of Great Britain and Northern Ireland	Her Majesty's Government of the United Kingdom of Great Britain and Northern Ireland	Her Majesty's Revenue and Customs Cumbernauld	216,360,000	-	-	-	-	-	-	216,360,000	Translated using the financial year average foreign exchange rate: 1 GBP : 1.6784 CAD.

**Additional Notes:**  
 - All payments are reported in Canadian dollars.  
 - All amounts have been rounded to the nearest \$10,000 CAD.

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**Reporting Year**      **From:** 2023-01-01      **To:** 2023-12-31

**Reporting Entity Name**      Suncor Energy Inc.      **Currency of the Report** CAD

**Reporting Entity ESTMA Identification Number**      E405435

**Subsidiary Reporting Entities (if necessary)**

Petro-Canada Terra Nova Partnership: E368056,  
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 Suncor Energy Ventures Partnership: E895970

### Payments by Project

Country	Project Name <sup>1</sup>	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes <sup>23</sup>
Canada -Alberta	Base Mine	16,840,000	372,120,000	12,390,000	-	-	-	-	401,350,000	
Canada -Alberta	Firebag	25,920,000	1,157,810,000	5,640,000	-	-	-	-	1,189,370,000	
Canada -Alberta	Mackay River	3,000,000	122,580,000	2,950,000	-	-	-	-	128,530,000	
Canada -Newfoundland and Labrador	Hebron	-	48,310,000	-	-	-	-	-	48,310,000	
Canada -Newfoundland and Labrador	Hibernia	-	175,460,000	-	-	-	-	-	175,460,000	Hibernia Base and Extension projects have been combined for the purposes of this report.
Canada -Newfoundland and Labrador	Terra Nova	-	210,000	4,540,000	-	-	-	-	4,750,000	
Canada -Newfoundland and Labrador	White Rose	-	7,220,000	-	-	-	-	-	7,220,000	
Libya	Libya	247,250,000	282,010,000	-	-	-	-	-	529,260,000	Taxes & Royalties taken in kind and converted to cash basis using the same methodology (fair market value) as Suncor Energy Inc.'s 2023 consolidated financial statements. Translated using the financial year average foreign exchange rates: 1 USD : 1.3497 CAD.
United Kingdom of Great Britain and Northern Ireland	U.K. Oil & Gas Taxes	216,360,000	-	-	-	-	-	-	216,360,000	Translated using the financial year average foreign exchange rate: 1 GBP : 1.6784 CAD.
Canada	Other	620,000	-	19,190,000	-	-	-	-	19,810,000	Includes Emerging properties in the Oil Sands business unit (Meadow Creek, Lewis, Voyageur, Chard, Dover, and Polaris)

**Additional Notes<sup>3</sup>:**

- All payments are reported in Canadian dollars.
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